

MAR 14 7007

Partner Crease Harman & Company 800 - 1070 Douglas Street Victoria, BC V8W 2S8

Dear ...

Thank you for the opportunity to hear about WAM Development Ltd.'s proposed marina in Victoria's harbour, as well as future plans for development near the Belleville Terminal.

At our meeting on January 23, 2007, you outlined a proposal for a high-end marina capable of berthing 80-foot to 120-foot yachts, to be located on the water lot in front of the Songhees lands, and possible hotel development adjacent to Belleville Terminal. These projects would generate significant tourism activity which is critical to leveraging capital investment and creating new opportunities for economic and social benefits in the Victoria region.

I understand that you have requested Transport Canada approval related to the marina development, as the agency responsible for safety and navigation in the Victoria harbour. We support WAM Development Ltd.'s plans to initiate tourism activity in the Victoria harbour, and look forward to hearing more about these exciting developments.

Thank you for meeting with me to outline WAM Development Ltd.'s plans.

Sincerely,

Stanley B. Hagen Minister

pc:

Mr. David Galbraith Assistant Deputy Minister Strategic Initiatives and Policy